

Workshop on Key instruments in the development of the venture funds in the Republic of Moldova

INT MARKT 43326

organised in co-operation with

The Agency for Innovation and Technology Transfer

**Venue :
Codru Hotel
31st August 1989, 127**

Chisinau, October 29, 2010

Aim of the meeting :

The Agency for Innovation and Technology Transfer, being the main regulating body in the field of innovation and technology transfer, is continuously seeking new ways of support for local innovative SME's.

In this context, the Agency with the support of TAIEX, wants to contribute to the development of the venture funds for the support of innovative SME's.

The main aim of the workshop is to gather European experience to inform the business sector and get practical overview of the European venture sector having as a result practical recommendations of European experts how to start the venture process system in the Republic of Moldova

The main topics of the proposed work shop would be :

- Stimulating Venture Financing Policy of European Commission
- FP7 Synergies and venture financing
- Conditions of Venture financing- practical experiences with venture funds
- State Venture Instruments of facilitation and Stimulation the private Sector
- Working with business angels as an element of preparation for accessing venture funds

Friday, October 29, 2010

Chair : - Ghenadie Cernei General Director of the Agency for Innovation and
Technology Transfer

08:30	Registration of the participants
09:00	<p>Opening Workshop on Key instruments in the development of the venture funds in the Republic of Moldova</p> <p>Mr.Valeriu LAZAR Vice prime Minister, Minister of Economy of the Republic of Moldova <i>Topic introduction Venture Financing the present and future perspectives</i></p> <p>Mr.Gheorge DUCA , President of ASM</p> <p>Mr.Ghenadie CERNEI, General Director of the Agency for Innovation and Technology Transfer</p>
<u>Session I</u>	
<i>Policy Issues and European Country's Experience in Supporting the Venture Financing</i>	
09:30	<p>Policy measures to support basis for venture capital investments- the Estonian Experience</p> <p><i>Mr Mihkel Randrüüt, Ministry of Economic Affairs and Communications, Estonia</i></p>
10:00	<p>State Venture Instruments of facilitation and Stimulation the private Sector</p> <p><i>Mr Krzysztof Gulda, Ministry of Science and Higher Education, Poland</i></p>
10:30	<p>Practical experiences with venture funds and business angels in Bulgaria</p> <p><i>Mr. Angel MILEV, Applied Research & Communications Fund - ARC Fund, program manager, Bulgaria</i></p>
11:00	Coffee Break
11:30	<p>Working with business angels as an element of preparation for accessing venture funds</p> <p><i>Mr Krzysztof Gulda, Ministry of Science and Higher Education, Poland</i></p>
12:00	<p>EBAN- Experience in financing innovative SMEs (case study)</p> <p><i>Mr Luigi Amati, European Business Angels Network (EBAN)</i></p>
13:00	<p>The experience of InfoDev in stimulating venture funds</p> <p><i>Stefan Holger Schandera InfoDev(World Bank) (tbc)</i></p>
13:20	Lunch

<i>Session II</i>			
<i>Specific Approaches in financing venture projects</i>			
14.30	Parallel Sessions:		
	<p>Session 1: “An innovative idea for a viable business” (Presentation of 10 projects, commented by the EU experts)</p>		<p>Session 2: Country experience and particularities in developing the venture financing</p>
14:30	<p>Moderator <i>Mr Luigi Amati, European Business Angels Network (EBAN)</i></p> <p>Innovative technology for the production of trout wood decay fungi (<i>Pleurotus ostreatus</i>) and shiitake (<i>Lentinus edodes</i>) using vegetable waste</p> <p><i>Mr. Vladimir Andries, Moldova State Agricultural University</i></p> <p>New type of hydraulic motors performance</p> <p><i>Mr. Ambros Tudor Moldova State Technical University</i></p> <p>Reglalg" prepared by obtaining new organic production in viticulture</p> <p><i>Mr. Alexander Dascaluic, Institute of Genetics and Plant Physiology</i></p>	14:30	<p>The Experience of World Bank in stimulating venture financing</p> <p>tbc</p>
15:00	<p>Innovative technology for producing pelleted feed for rabbits</p> <p><i>Mr. Sergiu Cosman, Institute of Zootechnics and Veterinary Medicine</i></p> <p>Innovative technology for the production of nutritionally stimulating preparation "Microcom-V" in viticulture</p> <p><i>Ms. Sofia Veliksar, Institute of Genetics and Plant Physiology</i></p> <p>Innovative drying technology to the production of quality apples quality.</p>	15:00	<p>The Experience of AITT in Financing of Ventures</p> <p><i>Mr. Ghenadie Cernei, Agency of Innovation and Technological Transfer- General Director</i></p>

	<i>Mr. Carabulea Boris Technical State University of Moldova,</i>		
15:30	<p>Innovative technology in food production "Oryzoidum Sorghum.</p> <p><i>Ms. Lidia Cosciug, Technical State University of Moldova,</i></p> <p>Innovative Production of biologically active organic farming "Funecol" Pelecol "and" Harvest "</p> <p><i>Mr. Vladimir Toderas Institute of Plant Protection and Ecological Agriculture</i></p> <p>Biohumusului innovative technology to produce heat by regulating and controlling.</p> <p><i>Mr. Ion Handraman, Resident of Innovation Incubator "Inovator"</i></p> <p>Bioproduct innovation "PROLEVIN R" for feeding fish</p> <p><i>Ms. Lilia Topală Institute of Microbiology and Biotechnology</i></p>	15:30	<p>The Perspectives of Developing Venture Financing in the Republic of Moldova</p> <p><i>Mr. Ghenadie Cernei, Agency of Innovation and Technological Transfer- General Director</i></p>
16:00	Coffee Break		
16:30	Conclusions and Recommendations		

**This meeting is being organised by the
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